

Clean Energy Green Corridor District Board Meeting August 1, 2014



Green Corridor Update August 1, 2014

ADDITIONS TO THE DISTRICT



Coral Gables

City of Miami – Districts 2 and 4



Key Biscayne

Huge amount of requests from County property owners

HAPPENINGS AROUND THE STATE



- LEON PROGRAM VALIDATED AND APPEALED
- STATE WIDE VALIDATION BY FDFC APPEALED
- RESTARTED NEGOTIATIONS WITH PINELLAS
- FINISHED NEGOTIATIONS WITH BROWARD AND APPROVED THEM JOINING COASTAL CORRIDOR
- PRESENTING TO NMB, MIAMI BEACH, AND MIAMI SPRINGS IN AUGUST

TOTAL FINANCED PROJECTS



CITY	NO.	DOLLAR AMOUNT
CUTLER BAY	19	\$464,054
MIAMI	6	\$236,109
PINECREST	16	\$808,145
MIAMI SHORES	13	\$462,317
PALMETTO BAY	26	\$1,830,894
TOTALS	80	\$3,801,518

RESIDENTIAL PROJECTS



CITY	NO.	DOLLAR AMOUNT
CUTLER BAY	18	\$354,725
MIAMI	2	\$28,746
PINECREST	16	\$808,145
MIAMI SHORES	13	\$462,317
PALMETTO BAY	25	\$725,964
TOTALS	74	\$2,379,897



- 93% of projects are residential
- 38% of dollar value is commercial
- Avg. residential project size is \$32k
- Conversion ratios of application to financed project is on the increase. Now up around 50%.
- Estimated \$9.5 million in economic stimulus to local economy (multiplier effect)
- Estimated 57 jobs created

STATS



Driving revenue for the district

Row Labels 🗐	Sum of Jurisdiction Cost Recovery
2013	\$825.00
Q2	\$75.00
Q3	\$150.00
Q4	\$600.00
■ 2014	\$4,275.00
Q1	\$1,575.00
Q2	\$2,700.00
Grand Total	\$5,100.00